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(iv) there should be free consent of the parties, when they enter into the agreement.

(v) The agreement must not be one, which has been expressly declared to be void.

CHAPTER II

PROPOSAL OR OFFER

The term 'proposal' has been defined in section 2(a) of the Indian Contract Act, 1872 as follows:-

"When one person signifies to another his willingness to do or to abstain from doing anything, with a view to obtaining the assent of that other to such act or abstinence, he is said to make a proposal."

The first step in the formation of a contract is the making of a proposal. Generally speaking there must be at least two persons to make a contract-A person to make the proposal and the other person to accept it.

According to section 2(c):-

The person making the proposal is called the promisor and the person accepting the proposal is called the promisee.

A proposal to be valid must contain the following essential elements which are:-

- (i) There must be two parties;
- (ii) Every proposal must be communicated;
- (iii) It must be made with a view to create legal relation;
- (iv) It must be certain and definite.

What are the basic essentials of valid contract?

Essential of a Valid Proposal

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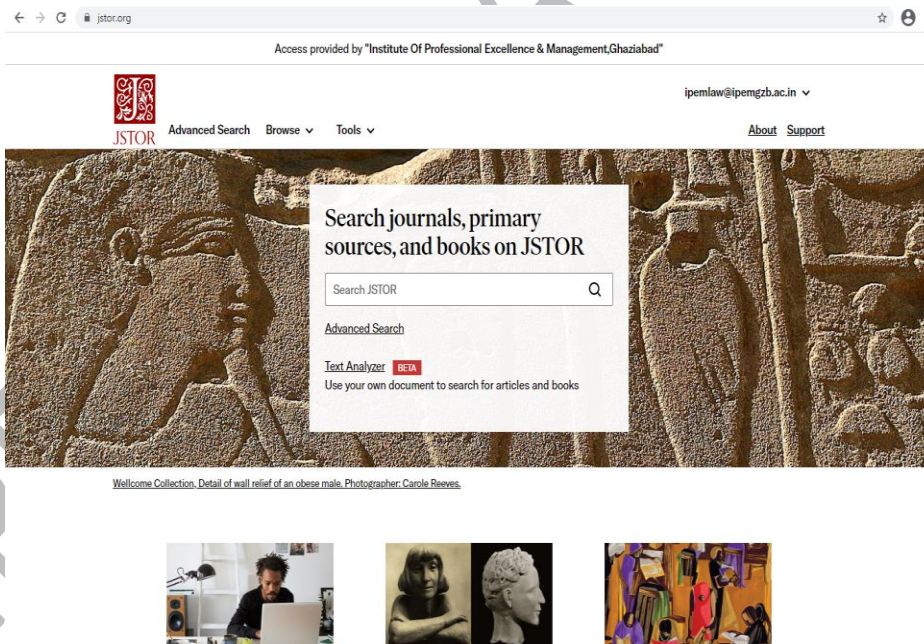
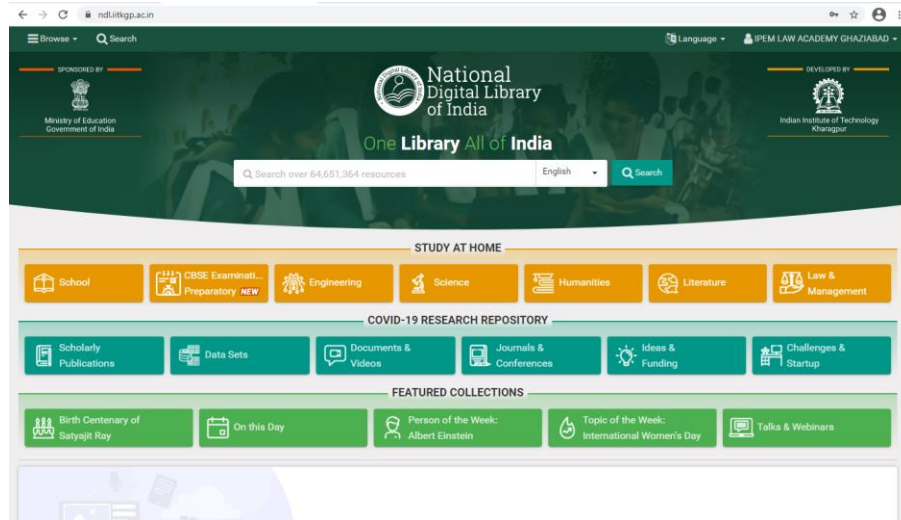
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